

KENTUCKY SALES AND USE TAX
EQUINE EXEMPTION CERTIFICATE

To: Fasig-Tipton Company, Inc.
Auctioneer

I hereby certify that the transfer, assignment or purchase of the following
described thoroughbred horse, _____

Hip Number _____

Sale _____

Sale Date _____

Is exempt from Kentucky Sales and Use Tax as described below:
Initial claimed exemption

_____ The purchase or use of the horse is made for breeding purposes only.

_____ The Buyer is a non-resident of Kentucky and the purchased horse
is less than two years of age and will be shipped out of Kentucky
immediately after the sale or after training if held temporarily in
Kentucky for training.

_____ The purchased horse is two years old or older, is not being
purchased for breeding purposes only, and is immediately
being shipped out of Kentucky to Buyer by licensed interstate
common carrier engaged by Auctioneer, but at Buyer's risk
and expense.

_____ The horse is being purchased for resale as evidenced by
execution of the attached Resale Certificate.

Under penalties of perjury, I certify that the information contained herein is
true and correct as to every material matter.

If the exemption is disallowed for any reason, Buyer shall be responsible
for any sales tax due, including interest and penalties, and shall indemnify
Auctioneer herefore.

Dated: _____

Name of Buyer _____

Authorized Agent _____

Buyer's address _____

State, Country, Zip _____

Buyer's Telephone _____

Buyer's Fax _____